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Vishal Information Technologies Ltd.

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July 27, 2009

To
The Dept of Corporate Services
The Stock Exchange Mumbai
P J Tower, Dalal Street, Fort,
Mumbai : 400 001.

Dear Sir/Madam,

Sub : Vishal Information Technologies Limited is launching shortly its Online Book Stores namely www.Coralhub.com with the initial collection of 30 Lac Books through its subsidiary company CoralHub Online Service Private Limited

Ref.: Code No: 533011: VITLINFO

With reference to the above mentioned subject, the Company is pleased to inform you that Coral Hub Online Service Private Limited, a subsidiary of the Company is launching shortly its Online Book Stores with initial collection of 30 Lac books and this would increase to 60 Lac books by September, 2009 making Coral Hub.com as one of Asia's largest Online book stores catering to a Rs.3500 crores Indian -Book market size. The remarkable feature of these books is affordable price and our marketing channels bring Books to all corners of India. Efforts are under way to bring - books in regional and foreign languages.

CoralHub.com has a large collection of Books encompassing all areas such as Engineering, Science, General Knowledge Guides, Sports Books, School Syllabi Books, Competitive Exam, Guides, Culture Series and many more. Delivery of all Books in Coral Hub.com is free to the customer. CoralHub.com will also launch a new concept called "Sell Your Books" concept to cater India's 300 Million student population. This is first of its kind in India. Our products with exceptional print quality and production offer a fantastic reading experience.

We believe that after successful launching of CoralHub.com the Company's total turnover will cross Rs.100 crores and projected net profit of Rs.25 crores during FY 2009-10.

You are requested to take note of the above on your record & oblige.

Thanking You,

Yours truly,

For Vishal Information Technologies Ltd

G. S. Vishwanathan
G. S. Vishwanathan
Whole-time Director



Corporate Office :

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