

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2010

Sr. No.	Particulars	(Rupees in Lacs)			
		Quarter Ended		Year Ended	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
		Un-Audited	Audited	Un-Audited	Audited
1	a. Net Sales/Income from Operations	1766.51	1757.22	7602.12	6108.57
	b. Other Operating Income	15.00	41.29	60.00	65.37
2	Expenditure				
	a. Staff Cost	93.45	88.45	356.60	328.04
	b. Data Digitisation expenses	1391.65	1254.91	4796.03	3817.33
	c. Other expenditure	87.64	82.16	290.15	264.26
	d. Depreciation	30.62	29.38	109.38	99.17
	e. Total	1603.36	1454.90	5552.16	4508.80
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	178.15	343.61	2109.96	1665.14
4	Other Income	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	178.15	343.61	2109.96	1665.14
6	Interest	65.45	2.07	129.11	7.61
7	Profit after Interest but before Exceptional Items (5-6)	112.70	341.54	1980.85	1657.53
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7+8)	112.70	341.54	1980.85	1657.53
10	Tax expense	21.07	63.17	336.74	225.17
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	91.63	278.37	1644.11	1432.36
12	Extraordinary Item (Net of Tax)	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11-12)	91.63	278.37	1644.11	1432.36
14	Paid-up equity share capital (Equity Shares of Face Value Re.1/- each)	2417.91	1567.88	2417.91	1567.88
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	26481.34	24837.23	26481.34	24837.23
16	Earnings Per Share (EPS)				
	a. Basic and diluted EPS	0.04	0.18	0.68	0.91
	b. Basic and diluted EPS - Weighted Average	0.04	0.18	0.77	1.41
17	Public Shareholding:				
	- No. of Shares	17,45,30,205	11,09,97,670	17,45,30,205	11,09,97,670
	- Percentage of shareholding	72.18%	70.79%	72.18%	70.79%
18	Promoters and promoter group Shareholding				
	a. Pledged / Encumbered				
	- Number of Shares	4,85,93,000***	15,00,000	4,85,93,000	15,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.25%	3.27%	72.25%	3.27%
	- Percentage of shares (as a % of the total share capital of the Company)	20.10%	0.96%	20.10%	0.96%
	b. Non-Encumbered				
	- Number of Shares	1,86,67,930	4,42,90,620	1,86,67,930	4,42,90,620
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.75%	96.73%	27.75%	96.73%
	- Percentage of shares (as a % of the total share capital of the Company)	7.72%	28.25%	7.72%	28.25%

*** Out of 4,85,93,000 Equity Shares, 1,61,00,000 Equity Shares of the Company were pledged during the quarter (1st January, 2010 to 31st March, 2010).

For and on behalf of Board of Directors
Vishal Information Technologies Limited

Place : Mumbai
Date : 15th May, 2010

G. S. Chandrashekar
Chairman